REFERENCES

- Angkhana Thuwajaroenpanich. Market Timing and capital structure: Evidence from the Stock

 Exchange of Thailand. A Thesis Submitted in Partial Fulfillment of the Requirements for the Degree of Master of Science in Finance Department of Banking and Finance Faculty of Commerce and Accountancy Chulalongkorn University, (2002). (Thai version)
- Bussarin Buransakda. <u>Testing the Pecking Order theory of capital structure: evidence from</u>

 <u>Thailand.</u> A Thesis Submitted in Partial Fulfillment of the Requirements for the Degree of Master of Science in Finance Department of Banking and Finance Faculty of Commerce and Accountancy Chulalongkorn University, (2002). (Thai version)
- Baker, Malcon, and Jeffrey Wurgler. Market timing and capital structure. <u>Journal of Finance</u> (2002): 1-31.
- Barclay, M. J., C. W. Smith, and R. L. Watts. The determinants of corporate leverage and dividend policies. <u>Journal of Applied Corporate Finance</u> 7 (1995): 4–19.
- Fama, E.F., Jensen, M. Agency problem and residual claims. <u>Journal of Law and Economics</u> 26 (1983b): 301-325.
- Graham, J. R. How big are the tax benefits of debt? Journal of Finance 55 (2000):1901-1941.
- Graham, J. R., and C. Harvey. The theory and practice of corporate finance: evidence from the field. <u>Journal of Financial Economics</u> 60 (2001): 187–243.
- Graham, J. R., M. Lemmon, and J. Schallheim. Debt, Leases, Taxes, and the Endogeneity of Corporate Tax Status. <u>Journal of Finance</u>. 53 (1998): 131–162.
- Harris, M., and Raviv, A. Theory of capital structure. Journal of Finance 46 (1991): 297-355.
- Havakimian, A., T. C. Opler, and S. Titman. The debt-equity choice: an analysis of issuing firms.

 Journal of Financial and Ouantitative Analysis 36 (2001): 1–24.
- Jensen, Michael C. Agency costs of free-cash flow, corporate finance, and takeover. <u>American</u> Economic Review 76 (1986): 323-329.
- Jensen, Michael, and William Meckling. Theory of the firm: managerial behavior, agency costs and ownership structure. <u>Journal of Financial Economic</u> 3 (1976): 305-360.
- Korajczyk, R.A., and Levy, A. Capital structure choice: Macroeconomic conditions and financial constraints. Forthcoming <u>Journal of Financial Economics</u>. Forthcoming working paper #279 (2002).

- Leardsaktanakul, I. An empirical study on Pecking Order theory with Thai firms: financial hierarchy test. Faculty of Commerce and Accountancy, Thammasat University, (2001).
- Miller, Merton H., and Myron S. Scholes. Dividends and taxes. <u>Journal of Financial Economics</u> 6 (1978): 333-364.
- Modigliani, Franco, and Merton H.Miller. The cost of capital, corporation finance, and the theory of investment. <u>American Economic Review</u> 53 (1958): 433-453.
- Myers,S.C. and Majluf, N. Corporate financing and investment decision when firms have information that investors do not have. <u>Journal of Financial and Economics</u> 13 (1984): 187-221.
- Namtip Hongpan. An empirical study on the determinants of the capital structure of Thai firms, A

 Project Submitted in Partial Fulfillment of the Requirements for the Degree of Master of
 Science in Finance Department of Banking and Finance Faculty of Commerce and
 Accountancy Chulalongkorn University, (2000).
- Panniwat Neanchaleay. <u>Determinants of capital structure in Thailand</u>, A Thesis Submitted in Partial Fulfillment of the Requirements for the Degree of Master of Science in Economic Faculty of Economic, Chulalongkorn University, (2000). (Thai version)
- Rajan, R. G., and L. Zingales. What do we know about capital structure: some evidence from international data. <u>Journal of Finance</u> 50 (1995): 1421–1460.
- Rungtip Kamonpomphan. Capital structure management when firms raise funds. A Project

 Submitted in Partial Fulfillment of the Requirements for the Degree of Master of Science
 in Finance Department of Banking and Finance Faculty of Commerce and Accountancy
 Chulalongkorn University, (1997). (Thai version)
- Rosjarek Kalpagonchai. An empirical study of capital structure choice: macroeconomic condition.

 firm-specific and financial constraints in Thailand, A Thesis Submitted in Partial

 Fulfillment of the Requirements for the Degree of Master of Science in Finance

 Department of Banking and Finance Faculty of Commerce and Accountancy

 Chulalongkorn University, (2002). (Thai version)
- Shyam-Sunder, L., and S. C. Myers. Testing static trade of against pecking order models of capital structure. <u>Journal of Financial Economics</u> 51 (1999): 219–243.
- Titman, S., and R. Wessels. The determinants of capital structure. <u>Journal of Finance</u>, 43 (1988): 1–19.

Welch, I. Columbus' Egg: The real determinant of capital structure. NBER Working Paper 8782 (2002).

BIOGRAPHY



Mr.Rungsimun Ariyamongkol was born on January 3, 1979 at Phatumwan district, Bangkok and graduated from high school at Debsirin high school in 1997. Upon completion of the bachelor degree of Business Administration from Mahidol University International College in 2001, I entered the Master of Science in Finance Program at Chulalongkorn University in 2002.